

Tax: Uruguay's tax transparency improving, says OECD's Gurría

Uruguay has signed 7 new agreements providing for the exchange of tax information, showing its willingness to implement the global standards. This brings to a total of 18 (1) the number of agreements Uruguay has with other countries, allowing it to move up to the OECD's list of those that have 'substantially implemented the standard for exchange of information'.

Uruguay's actions follow the progress report delivered by the Global Forum on Tax Transparency and Exchange of Information to the Cannes G20 Summit, which suggested that Uruguay still had to address a number of issues for the effective exchange of information.

"The signing of these new agreements shows that Uruguay is committed to moving quickly towards full transparency and effective information exchange," said OECD Secretary-General Angel Gurría. "I congratulate the government for swiftly acting on one of the Global Forum's recommendations and encourage it to fully implement the global standard."

The Global Forum will continue to monitor Uruguay's progress and report on further developments in line with Uruguay's commitment to full transparency and effective information exchange for tax purposes.

Fuente: OCDE